COLOURS OF COURAGE TRUST
(GUARANTEE) LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2012

KPMG
(Chartered Accountants)
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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED

Report on the Financial Statements
We have audited the accompanying financial statements of the Colours of Courage Trust (Guarantee) Limited ("the Company"), which comprise the balance sheet as at 31 March 2012, the statement of income and expenditure and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory notes.

The Board of Directors' Responsibility for the Financial Statements
The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standard for Smaller Enterprises ("SLASSE"). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Scope of Audit and Basis of Opinion
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion
In our opinion, so far as appears from our examination ,the Company maintained proper accounting records for the year ended 31 March 2012 and the financial statements give a true and fair view of the companies stats of affairs as at 31 March 2012 and its surplus and cash flows for the year then ended in accordance with SLASSE.

Report on Other Legal and Regulatory Requirements
These financial statements also comply with the requirements of Section 151(2) of the Companies Act No. 07 of 2007.

KPMG

CHARTERED ACCOUNTANTS
19 November 2012
Colombo

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
BALANCE SHEET

As at 31 March,	Note	2012 Rs.	2011 Rs.
Assets			
Current assets			
Withholding tax receivable		85,503	-
Cash and cash equivalents	2	186,685,357	16,955,188
Total assets		186,770,860	16,955,188
Accumulated fund and liabilities			
Accumulated fund			
Balance as at the beginning of the year		16,224,504	6,147,509
Surplus for the year		69,811,662	10,076,995
Balance as at the end of the year		86,036,166	16,224,504
Current liabilities			
Payable to National Health Development Fund		100,000,000	-
Amount due to directors		-	487,874
Income tax payable		734,694	242,810
Total current liabilities		100,734,694	730,684
Total accumulated fund and liabilities		186,770,860	16,955,188

The financial statements are to be read in conjunction with the related notes which form as an integral part of these financial statements.

I certify that the financial statements have been prepared in compliance with the requirement of Companies Act No. 07 of 2007

Mrs. Rasika Sirilal
Accountant

The board of directors is responsible for the preparation and presentation of these financial statements.

Singned for and on behalf of the board of directors:

R. Seevaratnam

Mr. R.Seevaratnam
Director

Mr. P. Sivagananathan
Director

19 November 2012
Colombo

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF INCOME AND EXPENDITURE

For the year ended 31 March,	Note	2012 Rs.	2011 Rs.
Income			
Donation-American and Efird Lanka (Private) Limited		6,956,996	7,385,123
Direct donation		548,074	280,627
Event related sponsorships		5,161,850	8,049,398
Sale of promotional items		66,406	272,950
Tea auction- organized by Expo Lanka Teas (Private) Limited		605,000	5,575,900
Write back of other payables		-	2,500
Interest Income on Repo Deposits		855,027	-
Income from Trail		167,817,768	-
Total Income		182,011,121	21,566,498
Expenses			
Promotion		-	66,125
Administration		65,801	3,750
Event related expenses		5,503,387	1,353,655
Bank Charges		16,347	7,194
Trade mark registration		-	25,379
Project expenses		105,877,340	9,790,590
Total expenses		111,462,875	11,246,693
Surplus before income tax expenses	3	70,548,246	10,319,805
Income tax expense	4	(736,584)	(242,810)
Surplus for the period		69,811,662	10,076,995

The financial statements are to be read in conjunction with the related notes which form as an integral part of these financial statements.