

**COLOURS OF COURAGE TRUST
(GUARANTEE) LIMITED**

SUMMERISED FINANCIAL STATEMENTS

**DERIVED FROM THE AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2011**



KPMG
(Chartered Accountants)
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Auditor's Report to the Members of the Colours of Courage (Guarantee) Limited

We have audited the financial statements of Colours of Courage (Guarantee) Limited ("the Company") for the year ended 31 March 2011, from which the summarised financial statements were derived, in accordance with Sri Lanka Auditing Standards. In our report dated 15 November 2011 we expressed an unqualified opinion on the financial statements from which the summarised financial statements were derived.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with the financial statements from which they were derived.

For a better understanding of the Company's financial position and the results of its operations for the period and of the scope of our audit, the summarised financial statements should be read in conjunction with the financial statements from which the summarised financial statements were derived and our audit report thereon.

CHARTERED ACCOUNTANTS

Colombo
11 May 2012

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
BALANCE SHEET

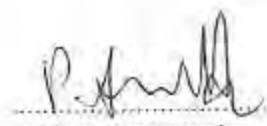
<i>As at 31 March,</i>	2011	2010
	<u>Rs.</u>	<u>Rs.</u>
Assets		
Current assets		
Prepayments	-	8,625
Cash and cash equivalents	16,955,188	6,604,258
Total assets	<u>16,955,188</u>	<u>6,612,883</u>
Accumulated fund and liabilities		
Accumulated fund		
Balance as at the beginning of the period	6,147,509	-
Surplus for the period	10,076,995	6,147,509
Balance as at the end of the period	<u>16,224,504</u>	<u>6,147,509</u>
Current liabilities		
Amount due to directors	487,874	462,874
Income tax payable	- 242,810	-
Other payables	-	2,500
Total current liabilities	<u>730,684</u>	<u>465,374</u>
Total accumulated fund and liabilities	<u>16,955,188</u>	<u>6,612,883</u>

For a better understanding of the Company's financial performance and position, the summarised financial statements should be read in conjunction with the unbridged financial statements for the year ended 31 March 2011 from which the summarised financial statements were derived and the auditor's report

The board of directors are responsible for the preparation and presentation of these summarised financial statements.

For and on behalf of the Board of directors:


 Mr. R. Jhengarajah
 (Director)


 Mr. P. Sivagananathan
 (Director)

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF INCOME AND EXPENDITURE

For the period ended 31 March,

	2011	2010
	<u>Rs.</u>	<u>Rs.</u>
	(365 Days)	(380 Days)
Income	21,566,498	6,768,502
Expenses		
Promotion	66,125	85,714
Administration	3,750	5,470
Pre- operational	-	138,376
Cost of resalable	-	390,103
Seminar and cricket tournament	1,353,655	-
Bank Charges	7,194	1,330
Trade mark registration	25,379	-
Project expenses	9,790,590	-
Total expenses	11,246,693	620,993
Surplus before income tax expenses	10,319,805	6,147,509
Income tax expense	242,810	-
Surplus for the period	10,076,995	6,147,509

For a better understanding of the Company's financial performance and position, the summarised financial statements should be read in conjunction with the unabridged financial statements for the year ended 31 March 2011 from which the summarised financial statements were derived and the auditor's report