

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF FINANCIAL POSITION

As at 31 March,

	Note	2022 Rs.	2021 Rs.
Assets			
Current assets			
Cash and cash equivalents	2	437,018,277	453,181,853
Total assets		<u>437,018,277</u>	<u>453,181,853</u>
Funds and liabilities			
Funds			
Accumulated fund		18,968,529	19,107,012
Maharagama Project fund		10,478,808	9,790,170
Jaffna Project fund		62,161,853	59,212,784
Karapitiya Project fund		342,238,840	361,250,138
Total funds		<u>433,848,030</u>	<u>449,360,104</u>
Liabilities			
Current liabilities			
Other payable		-	3,150
Income tax payable	3	3,170,247	3,818,599
Total liabilities		<u>3,170,247</u>	<u>3,821,749</u>
Total funds and liabilities		<u>437,018,277</u>	<u>453,181,853</u>

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

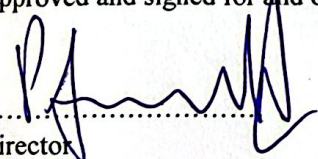
I certify that these financial statements are prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



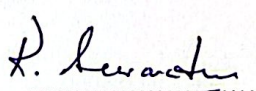
 Mrs. Rasika Srilal
 (Accountant)

The Board of Directors is responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SMEs .

Approved and signed for and on behalf of the Board of Directors;



 Director
 28 October 2022
 Colombo



 Director

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF INCOME AND EXPENDITURE

For the year ended 31 March,

	Note	2022 Rs.	2021 Rs.
Income			
Donations (A&E contribution to the trust)		-	2,500,000
Transferred from Maharagama Project fund	4.1	112,104	184,311
Transferred from Jaffna Project fund	5.1	648,459	1,409,065
Transferred from Karapitiya Project fund	6.1	38,528,686	153,604,115
Total income		39,289,249	157,697,491
Expenses			
Expenses incurred from Maharagama Project fund	4.2	-	-
Expenses incurred from Jaffna Project fund	5.2	(167,000)	(967,658)
Expenses incurred from Karapitiya Project fund	6.2	(35,796,252)	(150,273,484)
Administration expenses	7	(138,483)	(1,469,934)
Total expenses		(36,101,735)	(152,711,076)
Surplus before income tax expenses		3,187,514	4,986,415
Income tax expense			
Maharagama Project fund	4.2	(112,104)	(184,311)
Jaffna Project fund	5.2	(481,459)	(441,407)
Karapitiya Project fund	6.2	(2,732,434)	(3,330,631)
Total income tax expense		(3,325,997)	(3,956,349)
Tax on general contribution		-	(18,000)
Total income tax expense	3.1	(3,325,997)	(3,974,349)
Deficit) / Surplus for the year		(138,483)	1,012,066

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF CHANGES IN FUNDS

For the year ended 31 March,

	Maharagama Project fund	Jaffna Project fund	Karapitiya Project fund	Accumulated fund	Total
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
Balance as at 01 April 2020	8,657,974	56,997,928	470,151,792	18,094,946	553,902,640
Surplus for the year	-	-	-	1,012,066	1,012,066
Donations received during the year	-	496,551	22,046,038	-	22,542,589
Interest income	1,316,507	3,127,370	22,656,423	-	27,100,300
Utilization of funds during the year	-	(967,658)	(150,273,484)	-	(151,241,142)
Tax expense for the year	(184,311)	(441,407)	(3,330,631)	-	(3,956,349)
Balance as at 31 March 2021	9,790,170	59,212,784	361,250,138	19,107,012	449,360,104
Balance as at 01 April 2021	9,790,170	59,212,784	361,250,138	19,107,012	449,360,104
Deficit for the year	-	-	-	(138,483)	(138,483)
Donations received during the year	-	167,130	-	-	167,130
FD Interest income	800,742	213,842	1,246,365	-	2,260,949
Money market interest income	-	3,216,556	18,271,023	-	21,487,579
Utilization of funds during the year	-	(167,000)	(35,796,252)	-	(35,963,252)
Tax expense for the year	(112,104)	(481,459)	(2,732,434)	-	(3,325,997)
Balance as at 31 March 2022	10,478,808	62,161,853	342,238,840	18,968,529	433,848,030

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.