

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF FINANCIAL POSITION

As at 31 March,

	Note	2023 <u>Rs.</u>	2022 <u>Rs.</u>
Assets			
Current assets			
Cash and cash equivalents	2	477,608,208	437,018,277
Total assets		<u>477,608,208</u>	<u>437,018,277</u>
Funds and liabilities			
Funds			
Accumulated fund		18,718,068	18,968,529
Maharagama project fund		12,151,518	10,478,808
Jaffna project fund		72,356,055	62,161,853
Karapitiya project fund		366,024,989	342,238,840
Total funds		<u>469,250,630</u>	<u>433,848,030</u>
Liabilities			
Current liabilities			
Income tax payable	3	8,357,578	3,170,247
Total liabilities		<u>8,357,578</u>	<u>3,170,247</u>
Total funds and liabilities		<u>477,608,208</u>	<u>437,018,277</u>

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

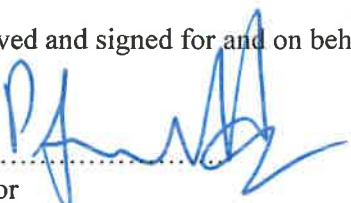
I certify that these financial statements are prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Mrs. Rasika Srilal
(Accountant)

The Board of Directors is responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SMEs .

Approved and signed for and on behalf of the Board of Directors;



Director
27 September 2023
Colombo



Director

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF INCOME AND EXPENDITURE

For the year ended 31 March,

	Note	2023 Rs.	2022 Rs.
Income			
Transferred from Maharagama project fund	4.1	279,890	112,104
Transferred from Jaffna project fund	5.1	1,696,312	648,459
Transferred from Karapitiya project fund	6.1	38,347,042	38,528,686
Total income		40,323,244	39,289,249
Expenses			
Expenses incurred from Maharagama project fund	4.2	-	-
Expenses incurred from Jaffna project fund	5.2	(29,140)	(167,000)
Expenses incurred from Karapitiya project fund	6.2	(29,691,576)	(35,796,252)
Administration expenses	7	(250,461)	(138,483)
Total expenses		(29,971,177)	(36,101,735)
Surplus before income tax expenses		10,352,067	3,187,514
Income tax expense			
Maharagama project fund	4.2	(279,890)	(112,104)
Jaffna project fund	5.2	(1,667,172)	(481,459)
Karapitiya project fund	6.2	(8,655,466)	(2,732,434)
Total income tax expense		(10,602,528)	(3,325,997)
Tax on general contribution		-	-
Total income tax expense	3.1	(10,602,528)	(3,325,997)
Deficit for the year		(250,461)	(138,483)

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF CHANGES IN FUNDS

For the year ended 31 March,

	Maharagama Project fund	Jaffna Project fund	Karapitiya Project fund	Accumulated fund	Total
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
Balance as at 01 April 2021	9,790,170	59,212,784	361,250,138	19,107,012	449,360,104
Deficit for the year	-	-	-	(138,483)	(138,483)
Donations received during the year	-	167,130	-	-	167,130
FD interest income	800,742	213,842	1,246,365	-	2,260,949
Money market interest income	-	3,216,556	18,271,023	-	21,487,579
Utilization of funds during the year	-	(167,000)	(35,796,252)	-	(35,963,252)
Tax expense for the year	(112,104)	(481,459)	(2,732,434)	-	(3,325,997)
Balance as at 31 March 2022	10,478,808	62,161,853	342,238,840	18,968,529	433,848,030
Balance as at 01 April 2022	10,478,808	62,161,853	342,238,840	18,968,529	433,848,030
Deficit for the year	-	-	-	(250,461)	(250,461)
Donations received during the year	-	-	326,619	-	326,619
FD interest income	1,952,600	8,863,274	39,424,370	-	50,240,244
Money market interest income	-	3,027,240	22,382,202	-	25,409,442
Utilization of funds during the year	-	(29,140)	(29,691,576)	-	(29,720,716)
Tax expense for the year	(279,890)	(1,667,172)	(8,655,466)	-	(10,602,528)
Balance as at 31 March 2023	12,151,518	72,356,055	366,024,989	18,718,068	469,250,630

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.